

SBA Disaster Assistance Loans

FOR HOMEOWNERS & RENTERS



SBA and the Federal Emergency Management Agency (FEMA), our federal partner, work together to help affected individuals get through the challenging period after a disaster. Here's how SBA can help:

Your Home — Loans up to \$200,000

Homeowners may use loan proceeds to repair or replace a primary residence. Loans may also be used for structural improvements such as adding a retaining wall or sump pump, clearing out overgrown landscaping, building a safe room or elevating the property to lessen the effect of future disasters.

Your Personal Property — Loans up to \$40,000

Renters or homeowners may use loan proceeds to repair or replace furniture, appliances, vehicles and/or other personal property.

Questions? Visit www.sba.gov/disaster

Low-interest Loans Can Help

If your home or personal property has been damaged or destroyed by a declared disaster, you may be eligible for a loan from the U.S. Small Business Administration (SBA). Our affordable interest rates and competitive terms make SBA disaster assistance loans an attractive option.

How to Get Started

1.



Apply for an SBA Loan

Online at disasterloan.sba.gov/ela or

Call (800) 659-2955 or TTY (800) 887-8339 to request an application.

2.



The Application Process

After an initial credit check, an SBA loss verifier estimates the total cost to repair or replace your damaged property.

An SBA loan officer reviews applications and guides applicants through the process.

3.



Loan Decision

If approved, SBA contacts applicants to discuss the loan.

A case manager assists with closing the loan and scheduling disbursements.

Is an SBA Disaster Assistance Loan Right for Me?

We encourage you to submit an application as soon as possible. There is no cost to apply and you are under no obligation to accept a loan if approved. If you are not approved for a loan, we may refer you to FEMA's Other Needs Assistance program.



U.S. Small Business Administration

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SBA Disaster Assistance Loans



Business Disaster Loans — up to \$2 million*

SBA disaster loans are available to businesses, regardless of size, and nonprofits including charitable organizations such as churches and private universities.

Borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory and other business assets. Loans may also be used for structural improvements such as adding a retaining wall or sump pump, clearing out overgrown landscaping, building a safe room or elevating the property to lessen the effect of future disasters.

Economic Injury Disaster Loans — up to \$2 million*

These loans are for small businesses, agricultural cooperatives, aquaculture enterprises and nonprofits affected by disaster to help meet working capital needs or normal business operating expenses through the recovery period. Businesses are eligible for these loans regardless of whether or not they have suffered property damage.

Questions? Visit www.sba.gov/disaster

When Disaster Strikes

Even with the best preparedness planning, a disaster can affect your business. But rest assured, the U.S. Small Business Administration (SBA) offers two low-interest disaster assistance loans designed to help you get up and running again as quickly as possible.

*The maximum loan for any combination of property damage and/or economic injury is \$2 million.

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Facts About Applying

- There is no obligation to accept the loan if it is approved.
- It is not necessary to know how much to ask for when applying.
- Loans may be used for insurance deductibles, required building code upgrades not covered by insurance or to relocate.



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Protect Against Future Disasters

Don't Wait

Take steps now to protect your home or business and reduce property damage with the help of the U.S. Small Business Administration (SBA). Those affected by a disaster can rebuild stronger by increasing their SBA disaster assistance loan up to 20% of the verified physical damage to make mitigation improvements. Generally, borrowers have 2 years after loan approval to request an increase for higher rebuilding costs, code-required upgrades or mitigation.

Consider these projects with your increased loan

Flood Mitigation

- seal your roof deck
- landscape your property to improve water runoff and drainage
- elevate structures
- relocate your home or business outside the flood plain
- add a sump pump
- convert your lowest floor to flexible space less likely to be damaged in a flood



Wildfire Mitigation

- install a Class A fire-rated roof
- install 1/8-inch mesh screening over all vents to keep embers out of eaves and vents
- install noncombustible gutters, fences and gates
- remove roof and gutter debris that can be ignited by airborne embers
- replace single-pane windows with dual- or multi-pane tempered glass windows



Wind Mitigation

- strengthen structures to protect against high wind damage
- brace or upgrade to wind-rated garage doors
- upgrade to pressure-rated windows
- install hurricane roof straps
- install a safe room or storm shelter built to FEMA guidelines



Earthquake Mitigation

- strengthen and retrofit masonry buildings and concrete facilities that are vulnerable to ground shaking
- install window film to prevent shattered glass injuries
- anchor rooftop-mounted equipment



Get Started

Call **(800) 659-2955** and ask about increasing your loan for mitigation purposes, or visit [sba.gov/disaster](https://www.sba.gov/disaster) for more information. There is no cost to apply, and you are under no obligation to accept a loan if approved.



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